



Board Secretariat

Ref:- JKB/BS/F3652/2024/576
Dated: 15th January, 2024

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code: 532209

Sub:- Results of Postal Ballot of Jammu and Kashmir Bank Limited (the “Bank”) alongwith the report of Scrutinizer

Dear Sirs,

We refer to our letter no. JKB/BS/F3652/2023/564 dated December 15, 2023 submitting copy of Postal Ballot Notice dated December 15, 2023 and pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the resolution set out in the Postal Ballot Notice dated December 15, 2023 has been passed by the Members of the Bank through remote e-voting with the requisite majority.

In this regard, the results (as per Annexure I) of aforesaid Postal Ballot along with a copy of Scrutinizer’s Report is attached.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Encl: As above



Board Secretariat

ANNEXURE I

VOTING RESULTS - POSTAL BALLOT

Company Name	JAMMU AND KASHMIR BANK LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	195397
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - REGULARISATION OF ADDITIONAL DIRECTOR, DR. MANDEEPA BHANDARI, IAS (DIN: 07310347) AS A ROTATIONAL DIRECTOR ON THE BOARD OF THE BANK							
Whether promoter / promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	654098280	100.0000	654098280	0	100.0000	0.0000
	Poll	654098280	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	654098280	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	71434298	47086848	65.9163	46373464	713384	98.4849	1.5150
	Poll	71434298	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	71434298	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	305947283	3790979	1.2391	3712234	78745	97.9228	2.0771
	Poll	305947283	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	305947283	0	0.0000	00	0	0.0000	0.0000
	Total	1031479861	704976107	68.3461	704183978	792129	99.8876	0.1124

Mohammad Shafi Mir
Company Secretary

FCS: 8516

Dated: 15-01-2024

REPORT OF THE SCRUTINIZER
(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Managing Director & Chief Executive Officer,
JAMMU AND KASHMIR BANK LIMITED

Dear Sir,

I, DSM Ram, Company Secretary in practice and Proprietor of DSMR & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Jammu & Kashmir Bank Limited (the "Bank") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting ("voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 15th December, 2023 ("Notice") issued in accordance with General Circular General Circular Nos.14/2020, 03/2022, 11/2022 and 09/2023 dated 08th April, 2020, 05th May, 2022, 28th December 2022 and 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as the "MCA Circulars"). Secretarial Standard on the General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof).

1. The said appointment as the Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended (the "Rules"). As the Scrutinizer, I have to scrutinize the process of voting conducted for the postal ballot by using an electronic voting system on the dates referred to in the Notice.

2. Management's Responsibility:

The management of the Bank is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the Listing Regulations relating to e-voting on the resolution contained in the Notice. The management of the Bank is responsible for ensuring a secured framework and robustness of the electronic voting systems.

3. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by KFin Technologies Limited ("KFin"), the Agency authorised under the Rules and engaged by the Bank to provide e-voting facility and attendant papers / documents furnished to me electronically till the time fixed for closing of the e-voting process, i.e. till 5.00 p.m. on 14th January, 2024.

4. Cut-off date:

The Members of the Bank as on the "cut-off" date, i.e. Friday, 8th December, 2023 as set out in the Notice were entitled to vote on the resolution set out in the Notice and

their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Bank as on the cut-off date, subject to the provisions of the Articles of Association of the Bank.

5. E-voting process:

- i. The Postal Ballot notice dated 15th December, 2023 for seeking consent of the Members of the Bank for resolution as provided therein was sent to the Members of the Bank whose names appeared on the Register of Members / List of beneficiaries as on Friday, 8th December, 2023.
- ii. Further, in compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and Rule 22 of the Rules and Regulation 44 of the Listing Regulations, the Board had provided a facility to the Members of the Bank to exercise their voting rights through electronic means and availed the services of KFin to provide the e-voting facility. Necessary instructions regarding the voting process were also mentioned in the Notice.
- iii. Particulars of the votes cast through e-voting from / by the members have been entered in a register separately maintained for the purpose as per Rule 22 of the Rules.
- iv. I downloaded the report and unblocked the e-voting portal from <https://www.evoting.kfintech.com> by using the Scrutinizer's login ID and Password at 11.01 p.m.
- v. All e-votes cast up to the close of 5.00 p.m. IST on 14th January, 2024 (the last date and time fixed by the Bank for e-voting) were considered.
- vi. The votes cast during the remote e-voting were unblocked on 14th January, 2024 after the conclusion of e-voting period for the Postal Ballot.
- vii. Thereafter, the details containing, *inter alia*, the list of Members who voted "In favour" or "against" on the resolution were generated from the remote e-voting website of KFin, viz., <https://evoting.kfintech.com>. Based on the report generated by KFin and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

Place: Hyderabad
Date: 15th January, 2024

For DSMR & Associates
Company Secretaries

SRI
MANIKYARAM
DEVATA

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MANIKYARAM DEVATA
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D S M Ram
Proprietor
C P No 4239
UDIN: A014939E003214036

I submit herewith the Scrutinizer's Report on the results of the remote e-voting based on the report generated by KFin scrutinized on test-check basis, and relied upon by me as under:

Item No. 1 – Ordinary Resolution: Regularisation of Additional Director, Dr. Mandeep K. Bhandari (DIN: 07310347) as a Rotational Director on the Board of the Bank.

S.R. No.	Particulars	No. of Members who voted	No. of Votes polled	% of total valid voting rights
	Electronic Mode			
A	Total Members who voted	579	70,50,27,397	---
B	Less: Invalid votes (including abstained votes)	14	51,258	---
	Less: Less voted	-	32	---
C	Net valid votes in Electronic (A-B)	565	70,49,76,107	100%
D	Votes with Assent as Ordinary Resolution	528	70,41,83,978	99.89
E	Votes with Dissent as Ordinary Resolution	42	7,92,129	0.11

Result – As the number of voting rights exercised in favour of the resolution is 99.89% and the number of voting rights exercised against the resolution is 0.11%, I report that the Ordinary Resolution as set out in the Notice has been passed by the Members by requisite majority.

Notes:

1. Aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Banks as specified under the Act.
2. The figures in percentage have been rounded off to 2 decimal points.

The electronic data and all other relevant records relating to remote voting are under my safe custody and will be handed over to Mr. Mohammad Shafi Mir, the Company Secretary and the Compliance Officer, for preserving safely after the Chairman considers approves and signs the minutes of the Postal Ballot.

Restriction on Use

3. This report has been issued at the request of the Bank for (i) submission to the Stock Exchanges, (ii) placing on the website of the Bank, (iii) displaying at the registered and corporate office of the Bank, and (iv) placing on website of KFin. This report is not to be used for any other purpose or to be distributed by the Bank to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

For DSMR & Associates
Company Secretaries

Place: Hyderabad
Date: 15th January, 2024

SRI
MANIKYARAM
DEVATA

Digitally signed by SRI
MANIKYARAM DEVATA
Date: 2024.01.15
12:37:32 +05'30'

For Jammu and Kashmir Bank Ltd.

**Baldev
Prakash**

Digitally signed by BaldevPrakash
DN: c=IN, o=Personals, title=4673,
2.5.4.20=a3a8561ca1820610b023b0b0e
c28c8242357ad2202740e00523093202e
5283, postalCode=141115, st=Jammu and
Kashmir, serialNumber=2008022548xcn8127acd
968c8a80e7e78115719772709c70c09
3283615, cn=BaldevPrakash
Date: 2024.01.15 14:39:01 +05'30'

Managing Director & CEO

D S M Ram
Proprietor
C. P. No. 4239
UDIN: A014939E003214036