

Jammu and Kashmir Bank Limited

Corporate Headquarters
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Kashmir, India
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Board Secretariat

Ref:-JKB/BS/F3652/2023/351
Dated: 05th May, 2023

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Disclosure of Related Party Transactions on consolidated basis for the period ended 31st March, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 31st March, 2023.

This is for your information and appropriate dissemination.

Thanking you

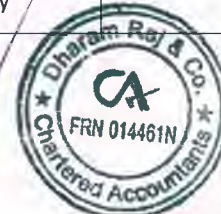
Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Details of Related Party transactions for Half year ended 31st March, 2023.

(₹ in crores)

S.No	Details of the party (listed entity/subsidiary) entering into transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the transaction during reporting period	In case of monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary						Opening balance	Closing balance
1	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd		Wholly Owned Subsidiary	Interest paid				0.33	0.00	0.00
2	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd		Wholly Owned Subsidiary	Interest received				0.21	0.00	0.00
3	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd		Wholly Owned Subsidiary	Any other transaction	Commission Received			0.06	0.00	0.00
4	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd		Wholly Owned Subsidiary	Any other transaction	Reimbursem ent on behalf of Subsidiary			0.30	0.00	0.00
5	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd		Wholly Owned Subsidiary	Any other transaction	Deputation Salary			0.20	0.00	0.00



6	Jammu & Kashmir Bank Ltd.	AAACT6167G	J&K Grameen Bank		Associate	Interest paid					39.81	0.00	0.00
7	Jammu & Kashmir Bank Ltd.	AAACT6167G	J&K Grameen Bank		Associate	Any other transaction	Interest/Commission Received				0.01	0.00	0.00
8	Jammu & Kashmir Bank Ltd.	AAACT6167G	J&K Grameen Bank		Associate	Any other transaction	IT Support Services				0.50	0.00	0.00
9	Jammu & Kashmir Bank Ltd.	AAACT6167G	Mr Baldev Prakash		MD & CEO	Remuneration					0.50	0.00	0.00
10	Jammu & Kashmir Bank Ltd.	AAACT6167G	Mr Sudhir Gupta		Executive Director	Remuneration					0.13	0.00	0.00
11	Jammu & Kashmir Bank Ltd.	AAACT6167G	Mr Pratik D Punjabi		Chief Financial Officer	Remuneration					0.15	0.00	0.00
12	Jammu & Kashmir Bank Ltd.	AAACT6167G	Mr Mohammad Shafi Mir		Company Secretary	Remuneration					0.14	0.00	0.00
Total Value of transactions during the reporting period										42.34			

Note:- As per SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/p/2021/662 dated November 22, 2021, Listed banks shall not be required to provide the disclosures with respect to the related party transactions involving loans, inter-corporate deposit, advances or investments made or given by the listed banks. As such, transactions of such nature have not been shown by the Bank.




Pratik D Punjabi
(Chief Financial Officer)