



Board Secretariat

Ref:-JKB/BS/F3652/2022/161
Date: 21st October, 2022

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051
NSE Symbol : J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code : 532209

Sub:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

Dear Sirs,

In terms of Notification No. S.O 339 issued by the Government of UT of Jammu & Kashmir, General Administration department on October 30, 2020, wherein under Sections 84 and 85 of the Jammu and Kashmir Re-organization Act, 2019, Assets and Liabilities of the erstwhile State of Jammu and Kashmir were apportioned between the Union Territory of Jammu & Kashmir and Union Territory of Ladakh.

As per the notification, 8.23% of the total capital of the Bank as on October 31, 2019, aggregating to 13.89% of the capital held by the erstwhile state of Jammu and Kashmir (4,58,29,445 Equity Shares) was required to be transferred to the Government of UT of Ladakh. As on October 31, 2019, the Government of Jammu and Kashmir was holding 32,98,33,032 shares of the Bank (59.23%) out of total share capital of 55,68,58,392 of the Bank.

The Board of Directors of the Bank in their meeting held on 19th January, 2021, accorded its 'In-principle approval' for implementation of General Administration Department, Govt. of Jammu and Kashmir, Notification No. S.O.339 dated October 30, 2020. The same was intimated to the Stock Exchanges vide our letter no. JKB/BS/F3652/2021/154 dated 19th January, 2021. The Reserve Bank of India vide letter no. DOR.HOL.No.S481/16.01.063/2021-22 dated 26.07.2021 also granted its approval to the Government of UT of Ladakh to acquire the said shares and same was also intimated to the Stock Exchanges vide our letter no. JKB/BS/F3652/2021/086 dated 27th July, 2021.

Consequent to the above, 4,32,46,534 equity shares out the total 4,58,29,445 transferrable equity shares have been transferred by the Government of UT of Jammu and Kashmir to the Government of UT of Ladakh on 19th October, 2022.

The disclosure regarding said acquisition as per Regulation 29(2) of the SEBI (Substantial Acquisition and Takeovers) Regulations, 2011 in the prescribed format is enclosed.

This is for your information and appropriate dissemination.

Thanking You.

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary
M. No.: F8516

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company (TC)	JAMMU AND KASHMIR BANK LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Finance Secretary Government of UT of Ladakh		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	43246534	4.50	4.50
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other	43246534	4.50	4.50

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	43246534	4.50	4.50
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / Preferential allotment / inter-se transfer etc).	Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 th October, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	0		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	43246534		
Total diluted share/voting capital of the TC after the said acquisition / sale	43246534		



Umang Narula, IAS
Finance Secretary, UT of Ladakh